

FISCAL NOTE

HB 2432 - SB 2790

February 27, 1998

SUMMARY OF BILL: Includes the Tri-County Vocational School serving Clay, Jackson, and Macon counties as a Tennessee Technology Center within the State Board of Regents system.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$ 800,000 Recurring
\$1,700,000 One-Time**

Operating Costs	\$ 800,000	Recurring
Building Upgrade	700,000	One-Time
Equipment	<u>1,000,000</u>	One-Time
Total Expenditures	<u>\$2,500,000</u>	

A Technology Center similar to the proposed center was used as the basis for the cost estimates for initial year costs and recurring operational costs.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director